

**TOWNSHIP OF FREDON
RESOLUTION 2022-40**

**RESOLUTION APPROVING A CERTIFIED LIST OF ELIGIBLE VOLUNTEERS
FROM THE FREDON TOWNSHIP VOLUNTEER FIRE COMPANY
AND FIRST RESPONDER UNIT FOR PAYMENT OF LOSAP
FUNDS TO VALIC FINANCIAL ADVISERS FOR DEPOSIT INTO
LOSAP ACCOUNTS**

WHEREAS, the certified list of qualifying active volunteer members of the Fredon Township Volunteer Fire Company and First Responder Unit must be approved by resolution and reviewed by the emergency services organization for a 30-day posting necessary to ensure that the list is accurate; and

WHEREAS, the Township of Fredon shall make payment to VALIC Financial Advisers, Inc. within 60 days from the time the 30-day emergency service organization review period ends and no appeals are pending.

WHEREAS, since there was a 5.6% increase in the Consumer Price Index, the LOSAP contribution increases from the 2021 amount of \$901.76 to \$952.26 for CY 2022.

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Fredon as follows:

1. The attached certified list is hereby approved for those members achieving 50 points.
2. The certified list was posted in the Fredon Township Municipal Building and Firehouse for the review period of thirty days commencing March 11, 2022 - April 10, 2022.
3. The Township of Fredon shall provide for processing by June 30, 2022 payment for the annual contributions on behalf of each eligible member to a deferred income account within the LOSAP plan established by the Township with VALIC Financial Advisers, Inc., and duly approved by the New Jersey Division of Local Government Services.
4. Fredon's total annual contribution amount for 2022 is \$14,283.90.

CERTIFICATION

I hereby certify that the above is a true copy of a Resolution passed by the Fredon Township Committee at a Regular Meeting of that body held on April 28, 2022.

Suzanne Boland, RMC
Municipal Clerk