TOWNSHIP OF FREDON

RESOLUTION NO. 2023-47

**RESOLUTION RE: CANCELLATION OF REVENUE ACCOUNTS RECEIVABLE AND APPROPRIATED GRANT RESERVES IN THE CURRENT FUND**

WHEREAS, certain Current Fund revenue accounts receivable and appropriated grant reserves remain for projects now completed; and

WHEREAS, a review of these account balances has been conducted and a recommendation to cancel said balances has been formulated; and

WHEREAS, it is necessary to formally cancel said balances on the accounting records.

NOW, THEREFORE BE IT RESOLVED by the Township Committee, Township of Fredon that the following list of unrealized and unexpended and dedicated balances of the Current Fund be canceled; and

Revenue Accounts Receivable

New Jersey Department of Transportation Grant:

Fredon-Springdale Road $41,340.09

Fredon-Greendale Road $ 4,468.58

Fredon-Anderson Hill Road$ 1,640.77

Appropriated Grant Reserves:

New Jersey Department of Transportation Grant:

Fredon-Springdale Road $ 38,707.64

Fredon-Greendale Road $145,000.00

BE IT FURTHER RESOLVED that certified copies of this resolution be forwarded to the Township Auditor and Chief Financial Officer.

I HEREBY CERTIFY THAT THIS IS A TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING HELD MAY 11, 2023

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Suzanne Boland, RMC

Municipal Clerk