TOWNSHIP OF FREDON ORDINANCE 2024-01 CALENDAR YEAR 2024

ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION LIMITS AND ESTABLISH A CAP BANK

WHEREAS, the Local Government Cap Law, N.J.S. 40A: 4-45.1 ey seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget up to 2.5% unless authorized by ordinance to increase it to 3.5% over the previous year's final appropriations, subject to certain exceptions; and,

WHEREAS, N.J.S.A. 40A: 4-45.15a provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual final appropriation and the 3.5% percentage rate as an exception to its final appropriations in either of the next two succeeding years; and

WHEREAS, the Township Committee of the Township of Fredon in the County of Sussex finds it advisable and necessary to increase its 2023 budget by up to 3.5% over the previous year's final appropriations, in the interest of promoting the health, safety and welfare of the citizens; and

WHEREAS, the Township Committee hereby determines that a 1.0% increase in the budget for said year, amounting to \$22,706.91 in excess of the increase in final appropriations otherwise permitted by the Local Government Cap Law, is advisable and necessary; and

WHEREAS, the Township Committee hereby determines that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years.

NOW, THEREFORE, BE IT ORDAINED by the Township Committee of the Township of Fredon, in the County of Sussex, a majority of the full authorized membership of this governing body affirmatively concurring, that in the CY2024 budget year, the final appropriations of the Township of Fredon shall, in accordance with this ordinance and N.J.S.A. 40A: 4-45,14, be increased by 3.5%, amounting to \$79,474.19, and that the CY2024 Municipal Budget for the Township of Fredon be approved and adopted in accordance with this ordinance, and

BE IT FURTHER ORDAINED, that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years, and

BE IT FURTHER ORDAINED, that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services, 101 South Broad Street, P.O. Box 800, Trenton, NJ 08625-0800, within 5 days of introduction; and

BE IT FURTHER ORDAINED, that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, be filed with the Director within 5 days after such adoption.

VOTING

Township Committee Member	In Favor	Against	Abstain	Absent
Erin Corcella				
Carl Lazzaro				
Chris Nichols				
George Plock				
Glenn Deitz				

CERTIFICATION

I hereby certify that the above is a true copy of an Ordinance passed second reading and was adopted by the Fredon Township Committee at a Regular Meeting of that body held on March 13, 2024.

Suzanne Boland, RMC Municipal Clerk