

TOWNSHIP OF FREDON
RESOLUTION 2024-02
INTEREST ON DELINQUENT TAXES

BE IT RESOLVED that the Tax Collector be authorized to charge 8% interest per annum on any delinquency under \$1,500.00 and 18% interest per annum on the amount of the delinquency in excess of \$1,500.00.

BE IT FURTHER RESOLVED that no interest shall be charged for a ten day grace period; after the ten day grace period, interest shall be calculated from the due date.

BE IT FURTHER RESOLVED that a penalty of 6% of the amount of the delinquency will be charged to a taxpayer with a delinquency in excess of \$10,000.00 who fails to pay that delinquency prior to the end of the calendar year.

BE IT FURTHER RESOLVED that the Tax Collector is hereby authorized to process or cancel, without further action on the part of the governing body, any property tax overpayment or delinquency of less than \$10.00.

BE IT FURTHER RESOLVED that the Tax Collector is hereby authorized to conduct the annual sale of delinquent taxes for the calendar year 2024.

CERTIFICATION

I hereby certify that the above is a true copy of a Resolution passed by the Fredon Township Committee at a Reorganization Meeting of that body held on January 3, 2024.

Suzanne Boland, RMC
Municipal Clerk