

TOWNSHIP OF FREDON

RESOLUTION 2024 - 06

**RESOLUTION NAMING OFFICIAL DEPOSITORIES AND AUTHORIZING
SIGNATURES ON TOWNSHIP CHECKS FOR THE TOWNSHIP OF FREDON FOR
THE YEAR 2024**

WHEREAS, N.J.S.A. 40A:5-14 mandates that the governing body of a municipal corporation shall, by resolution passed by a majority vote of the full membership thereof, designate as a depository for its moneys a bank or trust company having its place of business in the state and organized under the laws of the United States or this state;

NOW, THEREFORE, BE IT RESOLVED on the 3rd day of January, 2024, by the Township Committee of the Township of Fredon, County of Sussex, State of New Jersey, that:

Lakeland Bank - "Current Account" Account Number xx0012
Signed by: Mayor or Deputy Mayor and Township Clerk and
Chief Financial Officer or Treasurer (Three signatures)

Lakeland Bank- "Federal & State Grants" Account Number
Signed by: Mayor or Deputy Mayor and Township Clerk and
And Chief Financial Officer or Treasurer (Three signatures)

Lakeland Bank - "Capital Account" Account Number xx8218
(Three signatures)

Lakeland Bank - "Payroll Account" Account Number xx8021
(Two signatures)

Lakeland Bank - "Dog Trust Account" Account Number xx0322
(Two signatures)

Lakeland Bank - "Recreation Trust Account" Account Number xx8226
(Two signatures)

Lakeland Bank - "General Escrow Account" Account Number xxx0583
(Two signatures)

Lakeland Bank - "Other Trust Account" Account Number xxx1201
(Two signatures)

Lakeland Bank – "Open Space Trust Account"
Account Number xx8331
(Two signatures)

Lakeland Bank – "Council on Affordable Housing (COAH) Trust
Account" Account Number xxxx0574
(Two signatures)

Lakeland Bank – “PSE & G Escrow”
Account Number xxxxx2836
(Two Signatures)

1. Prior to the deposit of any municipal funds in the above-mentioned depositories, said bank shall file with the Chief Financial Officer, a statement indicating that the bank is covered under the Government Units Deposit Protection Act (R.S. 17:9-41).

3. Any checks or drafts to be drawn against said account shall be signed by the persons/positions named after each account. All required signatures as above-referenced shall be made by check signature stamp or by manual signature.

I do hereby certify that the foregoing is a true copy of a resolution adopted by the Township of Fredon at a meeting duly held on the 3rd day of January, 2024.

Suzanne Boland, RMC
Municipal Clerk