

**TOWNSHIP OF FREDON
RESOLUTION 2023 -54**

**RESOLUTION RE: APPROVING A CERTIFIED LIST OF ELIGIBLE
VOLUNTEERS
FROM THE FREDON TOWNSHIP VOLUNTEER FIRE
COMPANY
AND FIRST RESPONDER UNIT FOR PAYMENT OF LOSAP
FUNDS TO VALIC FINANCIAL ADVISERS FOR DEPOSIT
INTO
LOSAP ACCOUNTS**

WHEREAS, the certified list of qualifying active volunteer members of the Fredon Township Volunteer Fire Company and First Responder Unit must be approved by resolution and reviewed by the emergency service organization for a 30-day posting necessary to ensure that the list is accurate; and

WHEREAS, the Township of Fredon shall make payment to VALIC Financial Advisers, Inc. within 60 days from the time the 30-day emergency service organization review period ends and no appeals are pending.

WHEREAS, since there was a 7.8% increase in the CY2022 CPI, the LOSAP contribution increases from the CY2022 amount of \$952.26 to \$1,026.54. for use in CY2023.

NOW, THEREFORE, BE IT RESOLVED, by the Township Committee of the Township of Fredon as follows:

1. The attached certified list is hereby approved for those members achieving 50 points
2. The certified list was posted in the Fredon Township Municipal Building and Firehouse for the review period of thirty days commencing May 2, 2023 – June 2, 2023.
3. The Township of Fredon shall provide for processing by July 17, 2023 payment for the annual contributions on behalf of each eligible member to a deferred income account within the LOSAP plan established by the Township with VALIC Financial Advisers, Inc. and duly approved by the New Jersey Division of Local Government Services.
4. Fredon Township's total annual contribution amount for 2023 is \$17,451.18.

CERTIFICATION

I hereby certify that the above is a true copy of a Resolution passed by the Fredon Township Committee at a Regular Meeting of that body held on June 14, 2023.

Suzanne Boland, RMC
Municipal Clerk