

**TOWNSHIP OF FREDON  
RESOLUTION 2020-42**

**RESOLUTION APPROVING A CERTIFIED LIST OF ELIGIBLE VOLUNTEERS  
FROM THE FREDON TOWNSHIP VOLUNTEER FIRE COMPANY  
AND FIRST RESPONDER UNIT FOR PAYMENT OF LOSAP  
FUNDS TO VALIC FINANCIAL ADVISERS FOR DEPOSIT INTO  
LOSAP ACCOUNTS**

**WHEREAS**, the certified list of qualifying active volunteer members of the Fredon Township Volunteer Fire Company and First Responder Unit must be approved by resolution and reviewed by the emergency service organization for a 30-day posting necessary to ensure that the list is accurate; and

**WHEREAS**, the Township of Fredon shall make payment to VALIC Financial Advisers, Inc. within 60 days from the time the 30-day emergency service organization review period ends and no appeals are pending.


**WHEREAS**, since there was a 1.90% increase in the CPI, the LOSAP contribution increases from the 2019 amount of \$877.92 to \$894.60. for CY2020.

**NOW, THEREFORE, BE IT RESOLVED**, by the Township Committee of the Township of Fredon as follows:

1. The attached certified list is hereby approved for those members achieving 50 points
2. The certified list was posted in the Fredon Township Municipal Building and Firehouse for the review period of thirty days commencing April 21, 2020 – May 21, 2020.
3. The Township of Fredon shall provide for processing by July 20, 2020 payment for the annual contributions on behalf of each eligible member to a deferred income account within the LOSAP plan established by the Township with VALIC Financial Advisers, Inc. and duly approved by the New Jersey Division of Local Government Services.
4. The annual contribution amount for 2020 is \$17,892.

CERTIFICATION

I hereby certify that the above is a true copy of a Resolution passed by the Fredon Township Committee at a Regular Meeting of that body held on May 28, 2020.

  
Debra Prommel  
Acting Municipal Clerk