

TOWNSHIP OF FREDON SUMMARY OF 2024 BUDGET

Total Budget	3,562,043.00	100.0%	Future Budget Projections					
			2025	2026	2027	2028	2029	
Employee Costs:								
Salaries & Wages								
Sheet 17	800,413.00	102.00%	816,421.26	832,749.69	849,404.68	866,392.77	883,720.63	
Sheet 25	-	102.00%	-	-	-	-	-	
Total	800,413.00		816,421.26	832,749.69	849,404.68	866,392.77	883,720.63	
Social Security								
Sheet 19	83,848.00	102.00%	85,524.96	87,235.46	88,980.17	90,759.77	92,574.97	
Pensions etc.								
Sheet 19	74,057.00	102.00%	75,538.14	77,048.90	78,589.88	80,161.68	81,764.91	
Sheet 10	-	105.00%	-	-	-	-	-	
Sheet 19	-		-	-	-	-	-	
Sheet 20	-		-	-	-	-	-	
Insurance								
Sheet 14	2,500.00	106.00%	2,650.00	2,809.00	2,977.54	3,156.19	3,345.56	
Direct Employee Costs	960,818.00	27.0%						
General Liability Insurance								
Sheet 14	13,855.00	0.4%						
Debt Service:								
Sheet 27	-	0.0%						
Reserve for Uncollected Taxes:								
Sheet 29	545,000.00	15.3%						
Capital Funds:								
Sheet 26a	455,700.00	12.8%						
Deferred Charges:								
Sheet 28	209,400.00	5.9%						
Grants:								
Sheet 25 (less Salaries & Wages above)	-	0.0%						
All Other Departmental OE's:								
Various Line Items	1,377,270.00	38.7%	1,404,815.40	1,432,911.71	1,461,569.94	1,490,801.34	1,520,617.37	
Projected Budget Totals			2,384,949.76	2,432,754.76	2,481,522.21	2,531,271.76	2,582,023.44	

**TOWNSHIP OF FREDON
2024 BUDGET FUNDING**

Budget Funding:	
Fund Balance	1,077,070.00
Local Revenues	2,000.00
State Aid	299,944.00
Grants	-
Delinquent Tax	125,000.00
Local Purpose Tax	2,058,029.00
	<u>3,562,043.00</u>
Ratables	434,706,300
Tax Rate	0.473
Increase	0.018

Project Tax Results

	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
		25,000.00	50,000.00	75,000.00	100,000.00
		150,000.00	300,000.00	450,000.00	600,000.00
	<u>2,384,949.76</u>	<u>2,257,754.76</u>	<u>2,131,522.21</u>	<u>2,006,271.76</u>	<u>1,882,023.44</u>
	<u>2,384,949.76</u>	<u>2,432,754.76</u>	<u>2,481,522.21</u>	<u>2,531,271.76</u>	<u>2,582,023.44</u>
	442,706,300	450,706,300	458,706,300	466,706,300	474,706,300
	0.539	0.501	0.465	0.430	0.396
	0.065	(0.038)	(0.036)	(0.035)	(0.033)
LEVY CAP CAL					
Prior Year	2,058,029.00	2,384,949.76	2,257,754.76	2,131,522.21	2,006,271.76
2%	41,160.58	47,699.00	45,155.10	42,630.44	40,125.44
Debt Service & Health	145,000.00	145,000.00	145,000.00	145,000.00	145,000.00
Ratables Added	14,000.00	15,000.00	16,000.00	17,000.00	18,000.00
CAP Max	2,258,189.58	2,592,648.76	2,463,909.85	2,336,152.65	2,209,397.19
Over / (Under) CAP	126,760.18	(334,894.00)	(332,387.64)	(329,880.90)	(327,373.75)

COMPARISON OF REVENUES & APPROPRIATIONS

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
REVENUES				
Surplus	1,077,070.00	1,002,594.00	74,476.00	7.43%
Local	2,000.00	2,000.00	-	0.00%
State Aid	299,944.00	283,518.00	16,426.00	5.79%
State & Federal Grants	-	94,644.31	(94,644.31)	-100.00%
Delinquent Tax	125,000.00	125,000.00	-	0.00%
Local Purpose Tax	2,058,029.00	1,980,819.00	77,210.00	3.90%
Minimum Library Tax	-	-	-	#DIV/0!
School Tax (Debt Service)	-	-	-	#DIV/0!
Arts and Cultural Tax	-	-	-	#DIV/0!
TOTAL REVENUE	3,562,043.00	3,488,575.31	73,467.69	2.11%
APPROPRIATIONS				
Salaries & Wages	800,413.00	795,893.00	4,520.00	0.57%
Other Expenses	1,383,105.00	1,371,520.00	11,585.00	0.84%
Statutory & Deferred Charges	377,825.00	131,418.00	246,407.00	187.50%
State & Federal Grants	-	94,644.31	(94,644.31)	-100.00%
Capital (without grants)	455,700.00	565,100.00	(109,400.00)	-19.35%
Debt Service	-	-	-	#DIV/0!
School Debt Service	-	-	-	#DIV/0!
Reserve for Uncollected Taxes	545,000.00	530,000.00	15,000.00	2.83%
TOTAL APPROPRIATIONS	3,562,043.00	3,488,575.31	73,467.69	0.02106
Adopted Emergencies	-	-	-	

LOCAL TAX LEVY AND ASSESSED VALUES

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
Local Purpose Tax Levy (only)	2,058,029.00	1,980,819.00	77,210.00	3.90%
Local Tax Rate	0.4734	0.4550	0.0184	4.05%
Assessed Valuation	434,706,300	435,234,300	(528,000)	-0.12%

STATUS OF "CAPS"

	SPENDING CAP		2% LEVY CAP	
	CAP 2.50%	CAP COLA	2,256,737.28 MAX	2,058,029.00 ACTUAL
CAP Base from Prior Year	2,270,691.00	2,270,691.00	(198,708.28)	+ OR ()
Rate Applied	2.50%	3.50%		
Allowable CAP	2,327,458.28	2,350,165.19		Must be zero or () to Introduce Budget
Additions:				
See Sheet 3b	4,444.90	4,444.90		
Other				
Total CAP Allowable	2,331,903.17	2,354,610.08		
Budget Expenditures Sheet 19	2,323,743.00	2,323,743.00		
Remaining or (Excess)	8,160.17	30,867.08		

CONDITION OF SURPLUS

	BUDGET YEAR	PRIOR YEAR	CHANGE
Available	3,127,075.74	3,148,551.89	(21,476.15)
Used to Fund Budget	1,077,070.00	1,002,594.00	74,476.00
Remaining Balance	2,050,005.74	2,145,957.89	(95,952.15)

% OF TAX COLLECTION

	CURRENT	PRIOR	CHANGE
Actual Percentage of Collection	95.89%		0.00%
Used for Reserve for Taxes			95.89%
Remaining	-95.89%	0.00%	-95.89%

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2024 MUNICIPAL BUDGET**

	YEAR 2024	YEAR 2023
1 Total General Appropriations for 2024 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	3,017,043.00	XXXXXXXXXX
2 Local District School Tax		4,404,535.00
Actual		
Estimate	4,492,626.00	XXXXXXXXXX
3 Regional School District Tax		
Actual		
Estimate		XXXXXXXXXX
4 Regional High School Tax		4,062,646.00
Actual		
Estimate	4,143,899.00	XXXXXXXXXX
5 County Tax		2,543,828.32
Actual		
Estimate	2,594,705.00	XXXXXXXXXX
6 Special District Tax		
Actual		
Estimate		XXXXXXXXXX
7 Municipal Open Space		
Actual		
Estimate		XXXXXXXXXX
8 Municipal Arts and Culture		
Actual		
Estimate		XXXXXXXXXX
9 Total General Appropriations & Other Taxes	14,248,273.00	
10 Less: Total Anticipated Revenues from 2024 in Municipal Budget (Item 5)	1,504,014.00	
11 Cash Required from 2024 to Support Local Municipal Budget and Other Taxes	12,744,259.00	
12 Amount of Item 11 divided by 95.89%		
equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	13,289,259.00	
<u>Analysis of Item 12:</u>		
Local School District Tax (Line 2 Above)	4,492,626.00	
Regional School District Tax (Line 3 Above)	-	
Regional High School Tax (Line 4 Above)	4,143,899.00	
County Tax (Line 5 Above)	2,594,705.00	
Special District Tax (Line 6 Above)	-	
Municipal Open Space Tax (Line 7 Above)	-	
Municipal Arts and Culture Tax (Line 8 Above)	-	
Tax in Local Municipal Budget	2,058,029.00	
Total Amount (Line 12)	13,289,259.00	
13 Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 12, Less Item 11)	545,000.00	
<u>Computation of "Tax in Local Municipal Budget"</u>		
Item 1 - Total General Appropriations	3,017,043.00	
Item 13 - Appropriation: Reserve for Uncollected Taxes	545,000.00	
Subtotal	3,562,043.00	
Less: Item 10 - Total Anticipated Revenues	1,504,014.00	
Amount to Be Raised by Taxation in Municipal Budget	2,058,029.00	

Local Tax for Municipal Purpose	2,058,029.00
Addition to Local District School Tax	
Minimum Library Tax	

2024 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2024 BUDGET)

CAP

MUNICIPALITY: TOWNSHIP OF FREDON COUNTY: SUSSEX

<u>Glenn Deitz</u> Mayor's Name	<u>2026</u> Term Expires
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Governing Body Members	
Name	Term Expires
<u>Chris Nichols</u>	<u>2026</u>
<u>Erin Corcella</u>	<u>2024</u>
<u>Carl Lazzaro</u>	<u>2025</u>
<u>George Plock</u>	<u>2024</u>

Municipal Officials	
<u>Suzanne Boland</u> Municipal Clerk	1/25/2021 Date of Orig. Appt.
<u>Patricia Carlson</u> Tax Collector	C-2053 Cert. No.
<u>Kerri Womack</u> Chief Financial Officer	T-8657 Cert. No.
<u>Raymond Sarinelli</u> Registered Municipal Accountant	N-1637 Cert. No.
<u>Robert McBriar</u> Municipal Attorney	563 Lic. No.

Official Mailing Address of Municipality

Township of Fredon
443 State Route 94 S
Newton, NJ 07860

Fax #: 9/3-383-8/11

**2024
MUNICIPAL BUDGET**

Municipal Budget of the TOWNSHIP of FREDON, County of SUSSEX for the Fiscal Year 2024.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

27 day of March, 2024
and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 27 day of March, 2024

clerk@fredonnj.gov
Clerk
443 State Route 94 S
Address
Newton, NJ 07860
Address
973-383-7025
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 27 day of March, 2024

raearinelli@nisivoccia.com 200 Valley Road Suite 300
Registered Municipal Accountant Address
Mount Arlington, N.J 07856 (973) 298-8500
Address Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 27 day of March, 2024

cfo@fredonnj.gov
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____, 2024

By: _____

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the _____ TOWNSHIP _____ of _____ FREDON _____, County of _____ SUSSEX _____ for the Fiscal Year 2024

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2024;

Be it Further Resolved, that said Budget be published in the _____ New Jersey Herald _____

in the issue of _____ April 4 _____, 2024

The Governing Body of the _____ TOWNSHIP _____ of _____ FREDON _____ does hereby approve the following as the Budget for the year 2024:

RECORDED VOTE
(Insert Last Name)

Ayes	E. Corcella	Nays	Abstained	
	G. Deitz			
	C. Lazzaro			
	C. Nichols			
				Absent
				G. Plock

Notice is hereby given that the Budget and Tax Resolution was approved by the _____ COMMITTEEPERSONS _____ of the _____ TOWNSHIP _____ of _____ FREDON _____, County of _____ SUSSEX _____, on _____ March 27 _____, 2024.

A Hearing on the Budget and Tax Resolution will be held at _____ Township of Fredon _____, on _____ April 24 _____, 2024 at _____ 7:00 _____ o'clock _____ P.M. _____ at which time and place objections to said Budget and Tax Resolution for the year 2024 may be presented by taxpayers or other interested persons.

_____ for the Fiscal Year 2024

Budget for the year 2024:

_____ TOWNSHIP _____

_____, 2024 at _____

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the TOWNSHIP of FREDON, County of SUSSEX for the Fiscal Year 2024

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2024;

Be it Further Resolved, that said Budget be published in the New Jersey Herald

in the issue of April 4, 2024

The Governing Body of the TOWNSHIP of FREDON does hereby approve the following as the Budget for the year 2024:

RECORDED VOTE
(Insert Last Name)

Ayes

Nays

Abstained

Absent

Notice is hereby given that the Budget and Tax Resolution was approved by the COMMITTEEPERSONS of the TOWNSHIP of FREDON, County of SUSSEX, on March 27, 2024.

A Hearing on the Budget and Tax Resolution will be held at Township of Fredon, on April 24, 2024 at 7:00 o'clock P.M. at which time and place objections to said Budget and Tax Resolution for the year 2024 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

			YEAR 2024
General Appropriations For: (Reference to Item and sheet number should be omitted in advertised budget)			XXXXXXXXXXXX
1. Appropriations within "CAPS" -			XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}			2,323,743.00
2. Appropriations excluded from "CAPS" -			XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}			693,300.00
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)			-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)			693,300.00
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated	95.89%	Percent of Tax Collections	545,000.00
4. Total General Appropriations (Item 9, Sheet 29)		Building Aid Allowance 2024 - \$ _____ for Schools-State Aid 2023 - \$ _____	3,562,043.00
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)			1,504,014.00
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)			XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)			2,058,029.00
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)			-
(c) Minimum Library Tax			-

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2023 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	0 Utility	0 Utility	0 Utility	0 Utility	0 Utility	0 Utility
Budget Appropriations - Adopted Budget	3,393,931.00	-	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87	94,644.31						
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	3,488,575.31	-	-	-	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	2,842,964.56	-	-	-	-	-	-
Reserved	645,610.75	-	-	-	-	-	-
Unexpended Balances Canceled	-	-	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	3,488,575.31	-	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

<u>CAP CALCULATION</u>		<u>CAP CALCULATION</u>	
Total General Appropriations for 2023	3,393,931.00	Allowable Operating Appropriations before	
Cap Base Adjustment:	12,575.00	Additional Exceptions per (N.J.S.A. 40A:4-45.3)	2,327,458.28
Subtotal	<u>3,406,506.00</u>		
Exceptions Less:		Additions:	
Total Other Operations	40,715.00	New Construction (Assessor Certification)	4,444.90
Total Uniform Construction Code		2022 Cap Bank Utilized	
Total Interlocal Service Agreement		2023 Cap Bank Utilized	
Total Additional Appropriations			
Total Capital Improvements	565,100.00	Total Additions	<u>4,444.90</u>
Total Debt Service		Maximum Appropriations within "CAPS" Sheet 19 @ 2.5%	<u>2,331,903.17</u>
Transferred to Board of Education			
Type I School Debt		Additional Increase to COLA rate. 3.5%	
Total Public & Private Programs		Amount of Increase allowable. 1.0%	<u>22,706.91</u>
Judgements			
Total Deferred Charges		Maximum Appropriations within "CAPS" Sheet 19 @ 3.5%	<u>2,354,610.08</u>
Cash Deficit			
Reserve for Uncollected Taxes	<u>530,000.00</u>	Total General Appropriations for Municipal Purposes	<u>2,323,743.00</u>
Total Exceptions	<u>1,135,815.00</u>	(Sheet 19, H-1)	
Amount on Which CAP is Applied	2,270,691.00	Over or (Under) Appropriations Cap	<u>(30,867.08)</u>
2.5% CAP	<u>56,767.28</u>		
Allowable Operating Appropriations before			
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	2,327,458.28		

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

RECAP OF GROUP INSURANCE APPROPRIATION

Following is a recap of the Municipality's Employee Group Insurance

Estimated Group Insurance Costs - 2024	\$ 186,298.00
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Estimated Amounts to be Contributed by Employees:

Contribution from all eligible emp.	9,500.00	
		<u>176,798.00</u>

Budgeted Group Insurance - Inside CAP	<u>176,798.00</u>
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Budgeted Group Insurance - Utilities	<u> </u>
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Budgeted Group Insurance - Outside CAP	<u> </u>
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TOTAL	<u><u>176,798.00</u></u>
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Instead of receiving Health Benefits, 0 employees
have elected an opt-out for 2024. This opt-out amount
is budgeted separately.

Health Benefits Waiver	
Salaries and Wages	<u><u> </u></u>

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation	1,980,819.00
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	<u>1,980,819.00</u>
Plus 2% CAP Increase	<u>39,616.38</u>
ADJUSTED TAX LEVY	<u>2,020,435.38</u>
Plus: Assumption of Service/Function	
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	<u>2,020,435.38</u>

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	2,020,435.38
Exclusions:	
Allowable Shared Service Agreements Increase	
Allowable Health Insurance Costs Increase	8,370.00
Allowable Pension Obligations Increases	14,087.00
Allowable LOSAP Increase	
Allowable Capital Improvements Increase	
Allowable Debt Service and Capital Leases Inc.	
Recycling Tax appropriation	
Deferred Charge to Future Taxation Unfunded	209,400.00
Current Year Deferred Charges: Emergencies	
Add Total Exclusions	<u>231,857.00</u>
Less Cancelled or Unexpended Waivers	
Less Cancelled or Unexpended Exclusions	
ADJUSTED TAX LEVY	<u>2,252,292.38</u>
Additions:	
New Ratables Increase for new construction	976,900
Prior Year's Local Purpose Tax Rate (per \$100)	<u>0.455</u>
New Ratable Adjustment to Levy	4,444.90
Amounts approved by Referendum	
Levy CAP Bank Applied	
MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION	<u>2,256,737.28</u>
AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES	<u>2,058,029.00</u>
OVER OR (UNDER) 2% LEVY CAP	<u>(198,708.28)</u>
(must be equal or under for Introduction)	

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

"2010" LEVY CAP BANKS:

2021	
Maximum Allowable Amount to be Raised by Taxation	2,056,092
Amount to be Raised by Taxation for Municipal Purpose	1,892,265
Available for Banking (CY 2024)	<u>163,827</u>
Amount Used in CY 2024	<u>163,827</u>
Balance to Expire	<u><u>163,827</u></u>
2022	
Maximum Allowable Amount to be Raised by Taxation	1,937,221
Amount to be Raised by Taxation for Municipal Purpose	1,937,221
Available for Banking (CY 2024 - CY 2025)	<u>-</u>
Amount Used in CY 2024	<u>-</u>
Balance to Carry Forward (CY 2025)	<u><u>-</u></u>
2023	
Maximum Allowable Amount to be Raised by Taxation	2,241,520
Amount to be Raised by Taxation for Municipal Purpose	1,980,819
Available for Banking (CY 2024 - CY 2026)	<u>260,701</u>
Amount Used in CY 2024	<u>260,701</u>
Balance to Carry Forward (CY 2025 - CY2026)	<u><u>260,701</u></u>
2024	
Maximum Allowable Amount to be Raised by Taxation	2,256,737
Amount to be Raised by Taxation for Municipal Purpose	2,058,029
Available for Banking (CY 2025 - CY 2027)	<u>198,708</u>
Total Levy CAP Bank	<u><u>459,409</u></u>

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
1. Surplus Anticipated	08-101	1,077,070.00	1,002,594.00	1,002,594.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	1,077,070.00	1,002,594.00	1,002,594.00
3. Miscellaneous Revenues - Section A: Local Revenues	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Licenses:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Alcoholic Beverages	08-103	2,000.00	2,000.00	6,000.00
Other	08-104			
Fees and Permits	08-105			
Fines and Costs:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Municipal Court	08-110			
Other	08-109			
Interest and Costs on Taxes	08-112			
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113			
Anticipated Utility Operating Surplus	08-114			

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenue	08-001	2,000.00	2,000.00	6,000.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
Transitional Aid	09-212			
Consolidated Municipal Property Tax Relief Aid	09-200			
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	09-202	264,827.00	263,515.00	263,515.00
Garden State Preservation Trust Fund	09-204	7,821.00	6,351.00	7,821.00
Municipal Relief Fund Aid	09-213	27,296.00	13,652.00	13,652.00
Total Section B: State Aid Without Offsetting Appropriations	09-001	299,944.00	283,518.00	284,988.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)				
	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Uniform Construction Code Fees	08-160			
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services				
Shared Service Agreements Offset With Appropriations:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services				
Shared Service Agreements Offset With Appropriations:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services -				
Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section E: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Public and				
Private Revenues Offset with Appropriations:	XXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
				-
Recycling Tonnage Grant	10-569		6,074.97	6,074.97
Clean Communities Program	10-602		13,569.34	13,569.34
ARP Local Fiscal Recovery	10 857			-
NJDEP Stormwater Assistance Grant	10-858		75,000.00	25,000.00
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CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
 With Prior Written Consent of Director of Local Government Services - Public and				
 Private Revenues Offset with Appropriations (Continued):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
				-
				-
				-
				-
				-
				-
				-
				-
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				-
				-
				-
Total Section F: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
 Consent of Director of Local Government Services - Public and Private Revenues	10-001	-	94,644.31	44,644.31

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated				
 With Prior Written Consent of Director of Local Government Services - Other Special				
 Items:				
Utility Operating Surplus of Prior Year	xxxxxxx 08-116	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Other Special Items:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	XXXXXX 08-004	XXXXXXXXXX -	XXXXXXXXXX -	XXXXXXXXXX -

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
Summary of Revenues	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	1,077,070.00	1,002,594.00	1,002,594.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Section A: Local Revenues	08-001	2,000.00	2,000.00	6,000.00
Total Section B: State Aid Without Offsetting Appropriations	09-001	299,944.00	283,518.00	284,988.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	-	-	-
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	-	-	-
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	-	94,644.31	44,644.31
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	-	-	-
Total Miscellaneous Revenues	13-099	301,944.00	380,162.31	335,632.31
4. Receipts from Delinquent Taxes	15-499	125,000.00	125,000.00	148,430.69
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	1,504,014.00	1,507,756.31	1,486,657.00
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	2,058,029.00	1,980,819.00	XXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXX
c) Minimum Library Tax	07-192	-	-	XXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	2,058,029.00	1,980,819.00	2,355,954.19
7. Total General Revenues	13-299	3,562,043.00	3,488,575.31	3,842,611.19

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT:						-		-
Administrative and Executive						-		-
Salaries & Wages	20-110	1	14,600.00	14,600.00		14,600.00	14,583.13	16.87
Other Expenses	20-110	2	5,850.00	5,850.00		5,850.00	3,300.54	2,549.46
Administration:						-		-
Salaries & Wages	20-120	1	110,612.00	130,994.00		130,994.00	96,324.18	34,669.82
Other Expenses	20-120	2	37,230.00	37,230.00		37,230.00	15,514.05	21,715.95
Financial Administration:						-		-
Salaries & Wages	20-130	1	97,951.00	94,456.00		94,456.00	75,426.31	19,029.69
Other Expenses	20-130	2	34,690.00	32,690.00		32,690.00	27,618.91	5,071.09
Audit Services:						-		-
Other Expenses	20-135	2	32,916.00	31,650.00		31,650.00	31,650.00	-
Assessment of Taxes:						-		-
Salaries & Wages	20-150	1	23,778.00	22,930.00		22,930.00	20,684.30	2,245.70
Other Expenses	20-150	2	30,250.00	15,250.00		15,250.00	4,086.75	11,163.25
Collection of Taxes:						-		-
Salaries & Wages	20-145	1	48,690.00	46,953.00		46,953.00	39,733.12	7,219.88
Other Expenses	20-145	2	10,975.00	7,975.00		7,975.00	2,951.82	5,023.18
Legal Costs:						-		-
Other Expenses	20-155	2	30,965.00	29,965.00		29,965.00	21,233.40	8,731.60

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT (Continued):						-		-
Joint Municipal Court:						-		-
Salaries & Wages	43-490	1	22,277.00	21,420.00		21,420.00	20,693.56	726.44
Other Expenses	43-490	2	6,365.00	6,120.00		6,120.00	5,836.64	283.36
Engineering Services and Costs:						-		-
Other Expenses	20-165	2	20,500.00	20,000.00		24,000.00	19,355.78	4,644.22
Public Buildings & Grounds:						-		-
Salaries and Wages	26-310	1	36,817.00	35,503.00		35,503.00	22,243.77	13,259.23
Other Expenses - Miscellaneous	26-310	2	74,295.00	74,295.00		89,295.00	80,207.52	9,087.48
						-		-
LAND USE ADMINISTRATION:						-		-
Planning Board:						-		-
Salaries & Wages	21-180	1	12,633.00	12,633.00		12,633.00	5,492.20	7,140.80
Other Expenses	21-180	2	38,910.00	38,910.00		38,910.00	16,297.51	22,612.49
Environmental Commission:						-		-
Salaries & Wages	27-335	1	2,004.00	1,967.00		1,967.00	1,073.80	893.20
Other Expenses	27-335	2	1,120.00	1,120.00		1,120.00		1,120.00
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
INSURANCE:						-		-
Other Insurance Premiums	23-210	2	79,218.00	72,847.00		72,847.00	72,846.88	0.12
Workers Compensation Insurance	23-215	2	31,864.00	30,004.00		30,004.00	30,003.64	0.36
Employee Group Insurance	23-220	2	176,798.00	169,998.00		154,998.00	93,913.49	61,084.51
						-		-
PUBLIC SAFETY:						-		-
Aid to Volunteer Fire Company	25-255	2	48,318.00	46,684.00		46,684.00	35,996.74	10,687.26
Fire Company for Dispatch Services	25-255	2	13,975.00	13,975.00		13,975.00	12,584.00	1,391.00
Fire Department:						-		-
Other Expenses - Equipment	25-255	2	13,855.00	13,387.00		13,387.00		13,387.00
Emergency Management Service:						-		-
Other Expenses	25-252	2	2,500.00	2,500.00		15,983.00	13,482.02	2,500.98
Fire Department (P.L. 1983, Ch.516):						-		-
OSHA Required Turnout Gear	25-255	2	10,773.00	10,409.00		10,409.00		10,409.00
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
STREET & ROADS:						-		-
Road Repairs and Maintenance:						-		-
Salaries & Wages	26-290	1	389,793.00	375,847.00		375,847.00	280,067.59	95,779.41
Other Expenses	26-290	2	397,018.00	397,018.00		397,018.00	278,139.64	118,878.36
Community Services Act:						-		-
Other Expenses	26-325	2	3,700.00	18,700.00		18,700.00		18,700.00
Trash Removal						-		-
Other Expenses	26-305	2	133,300.00	119,025.00		119,025.00	97,951.68	21,073.32
HEALTH & WELFARE:						-		-
Board of Health:						-		-
Salaries & Wages	27-330	1	4,815.00	4,579.00		4,579.00	527.54	4,051.46
Other Expenses	27-330	2	700.00	700.00		700.00		700.00
Administrator - Public Assistance:						-		-
Other Expenses	27-331	2	70.00	70.00		70.00		70.00
Health And Safety Occupational Act:						-		-
Hepatitis B Vaccine	27-332	2	1,200.00	1,200.00		1,200.00		1,200.00
Animal Control Services:						-		-
Salaries & Wages	27-340	1	9,228.00	8,899.00		8,899.00	7,911.00	988.00
Other Expenses - Contractual	27-340	2	5,000.00	5,000.00		5,000.00		5,000.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code								
Construction Official								
Salaries and Wages	22-195	1	22,363.00	21,565.00		21,565.00	19,109.22	2,455.78
Other Expenses	22-195	2	1,650.00	1,650.00		1,650.00	476.84	1,173.16
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
						-		-
Utilities	31-460	2	84,850.00	84,850.00		84,850.00	48,315.94	36,534.06
Celebration of Public Events						-		-
Other Expenses	30-420	2	11,725.00	11,725.00		11,725.00	11,539.33	185.67
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						-		-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
						-		-
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Total Operations (Item 8(A)) within "CAPS"	34-199		2,154,318.00	2,108,215.00	-	2,125,698.00	1,532,431.43	593,266.57
B. Contingent	35-470	2	1,000.00	1,000.00	xxxxxxxxxx	1,000.00		1,000.00
Total Operations Including Contingent - within "CAPS"	34-201		2,155,318.00	2,109,215.00	-	2,126,698.00	1,532,431.43	594,266.57
Detail:			xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Salaries & Wages	34-201	1	800,413.00	794,093.00	-	795,893.00	606,291.32	189,601.68
Other Expenses (Including Contingent)	34-201	2	1,354,905.00	1,315,122.00	-	1,330,805.00	926,140.11	404,664.89

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
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				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:							
Public Employees' Retirement System	36-471	74,057.00	58,794.00		58,794.00	58,330.56	463.44
Social Security System (O.A.S.I.)	36-472	83,848.00	80,857.00		63,374.00	43,895.15	19,478.85
Consolidated Police & Fireman's Pension Fund	36-474				-		-
Police and Firemen's Retirement System of NJ	36-475				-		-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225	7,020.00	6,750.00		6,750.00	5,333.47	1,416.53
					-		-
					-		-
					-		-
Defined Contribution Retirement Program (DCRP)	36-477	3,500.00	2,500.00		2,500.00	654.64	1,845.36
					-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209	168,425.00	148,901.00	-	131,418.00	108,213.82	23,204.18
(F) Judgments	37-480				-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855				-		-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	2,323,743.00	2,258,116.00	-	2,258,116.00	1,640,645.25	617,470.75

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
Length of Service Awards Program:						-		-
Fire Department (P.L. 1983, CH516):	25-286	2	28,200.00	28,140.00		28,140.00		28,140.00
						-		-
Trash Removal	26-305	2		12,575.00		12,575.00	12,575.00	-
						-		-
						-		-
						-		-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
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						-		-
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						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Other Operations - Excluded from "CAPS"	34-300		28,200.00	40,715.00	-	40,715.00	12,575.00	28,140.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Appropriations Offset by Increased Fee							
Revenues (N.J.A.C. 5:23-4.17)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
Total Uniform Construction Code Appropriations	22 999	-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			(A) Operations - Excluded from "CAPS"	for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
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						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
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					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
Total Interlocal Municipal Service Agreements	42-999	-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Matching Funds for Grants	41-899					-	-	-
						-	-	-
Recycling Tonnage Grant	41-569	2		6,074.97		6,074.97	6,074.97	-
Clean Communities Other Expenses Control	40-602	2		13,569.34		13,569.34	13,569.34	-
American Rescue Plan Act	41-857	2				-	-	-
NJDEP Stormwater Assistance Grant	41-858	2		75,000.00		75,000.00	75,000.00	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS" (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
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						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
Total Public and Private Programs Offset by Revenues	40-999		-	94,644.31	-	94,644.31	94,644.31	-
Total Operations - Excluded from "CAPS"	34-305		28,200.00	135,359.31	-	135,359.31	107,219.31	28,140.00
Detail:								
Salaries & Wages	34-305	1	-	-	-	-	-	-
Other Expenses	34-305	2	28,200.00	135,359.31	-	135,359.31	107,219.31	28,140.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Down Payments on Improvements	44-902					-		-
Capital Improvement Fund	44-901		389,600.00	499,000.00	XXXXXXXXXX	499,000.00	499,000.00	-
Reserve for Acquisition of Land	44-903		100.00	100.00		100.00	100.00	-
Reserve for Computer Equipment	44-903		5,000.00	5,000.00		5,000.00	5,000.00	-
Reserve for Fire Apparatus	44-903		50,000.00	50,000.00		50,000.00	50,000.00	-
Reserve Recreation Improvements	44-903		1,000.00	1,000.00		1,000.00	1,000.00	-
Reserve Building Improvements	44-903		10,000.00	10,000.00		10,000.00	10,000.00	-
						-		-
						-		-
						-		-
						-		-
						-		-
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						-		-
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						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Public and Private Programs Offset by Revenues:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865					-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Capital Improvements Excluded from "CAPS"	44-999		455,700.00	565,100.00	-	565,100.00	565,100.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (D) Municipal Debt Service - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925					-		XXXXXXXXXX
Interest on Bonds	45-930					-		XXXXXXXXXX
Interest on Notes	45-935					-		XXXXXXXXXX
Green Trust Loan Program:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
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						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges - Municipal - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES:								
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Ord. No. 10-23 Various Capital Improvements	46-880		209,400.00		XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999		209,400.00	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480					-		XXXXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-	29-405				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309		693,300.00	700,459.31	-	700,459.31	672,319.31	28,140.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920				-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925				-		XXXXXXXXXX
Interest on Bonds	48-930				-		XXXXXXXXXX
Interest on Notes	48-935				-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999	-	-	-	-	-	XXXXXXXXXX
Deferred Charges and Statutory (J) Expenditures - Local School -	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406			XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407				-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409	-	-	-	-	-	XXXXXXXXXX
District School Purposes (Items (I) and (J) - (K) Excluded from "CAPS"	29-410	-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399	693,300.00	700,459.31	-	700,459.31	672,319.31	28,140.00
(L) Subtotal General Appropriations (Items (H-1) and (O))	34-400	3,017,043.00	2,958,575.31	-	2,958,575.31	2,312,964.56	645,610.75
(M) Reserve for Uncollected Taxes	50-899	545,000.00	530,000.00	XXXXXXXXXX	530,000.00	530,000.00	XXXXXXXXXX
9. Total General Appropriations	34-499	3,562,043.00	3,488,575.31	-	3,488,575.31	2,842,964.56	645,610.75

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	2,323,743.00	2,258,116.00	-	2,258,116.00	1,640,645.25	617,470.75
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	28,200.00	40,715.00	-	40,715.00	12,575.00	28,140.00
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	-	-	-	-	-	-
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	-	94,644.31	-	94,644.31	94,644.31	-
Total Operations Excluded from "CAPS"	34-305	28,200.00	135,359.31	-	135,359.31	107,219.31	28,140.00
(C) Capital Improvements	44-999	455,700.00	565,100.00	-	565,100.00	565,100.00	-
(D) Municipal Debt Service	45-999	-	-	-	-	-	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	209,400.00	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	545,000.00	530,000.00	XXXXXXXXXX	530,000.00	530,000.00	XXXXXXXXXX
Total General Appropriations	34-499	3,562,043.00	3,488,575.31	-	3,488,575.31	2,842,964.56	645,610.75

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2024 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Board of Recreation Commissioners; Open Space, Recreation Farmland and Historic Preservation Trust; Accumulated Absences, Storm Recovery Trust Fund; Uniform Fire Safety Act Penalties; Affordable Housing

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2023

ASSETS	
Cash and Investments	4,908,074.69
Due from State of N.J.(c. 20, P.L. 1961)	26,396.18
Federal and State Grants Receivable	
Receivables with Offsetting Reserves:	xxxxxxx
Taxes Receivable	150,577.67
Tax Title Lien Receivable	85,776.55
Property Acquired by Tax Title Lien Liquidation	4,400.00
Other Receivables	51,574.14
Deferred Charges Required to be in 2024 Budget	-
Deferred Charges Required to be in Budgets Subsequent to 2024	-
Total Assets	5,226,799.23
LIABILITIES, RESERVES AND SURPLUS	
*Cash Liabilities	1,807,395.13
Reserves for Receivables	292,328.36
Surplus	3,127,075.74
Total Liabilities, Reserves and Surplus	5,226,799.23

School Tax Levy Unpaid	
Less: School Tax Deferred	
*Balance Included in Above "Cash Liabilities"	-

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

	YEAR 2023	YEAR 2022
Surplus Balance, January 1	3,148,551.89	2,772,628.72
CURRENT REVENUE ON A CASH BASIS:	xxxxxxx	xxxxxxx
Current Taxes:*(Percentage Collected 2023: 98.71%, 2022: 98.79%)	12,836,963.51	12,621,340.12
Delinquent Taxes	148,430.69	197,210.71
Other Revenues and Additions to Income	964,538.42	1,024,121.68
Total Funds	17,098,484.51	16,615,301.23
EXPENDITURES AND TAX REQUIREMENTS:	xxxxxxx	xxxxxxx
Municipal Appropriations	2,958,575.31	2,646,176.42
School Taxes (Including Local and Regional)	8,467,181.00	8,267,506.00
County Taxes (Including Added Tax Amounts)	2,543,828.32	2,552,587.45
Special District Taxes		
Other Expenditures and Deductions from Income	1,824.14	479.47
Total Expenditures and Tax Requirements	13,971,408.77	13,466,749.34
Less: Expenditures to be Raised by Future Taxes	-	
Total Adjusted Expenditures and Tax Requirements	13,971,408.77	13,466,749.34
Surplus Balance, December 31	3,127,075.74	3,148,551.89

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2024 Budget

Surplus Balance, December 31	3,127,075.74
Current Surplus Anticipated in 2024 Budget	1,077,070.00
Surplus Balance Remaining	2,050,005.74

(Important: This appendix must be included in advertisement of Budget.)

2024

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.
- No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- years exceeding minimum time period.
- Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**TOWNSHIP OF FREDON
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

The following pages reflect the estimated needs of Fredon Township for the years 2024-2026, as required by New Jersey Statute. We retain the right to make changes as a result of our growth or as the occasion merits.

**CAPITAL BUDGET (Current Year Action)
2024**

Local Unit **TOWNSHIP OF FREDON**

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Phil Hardin Road Section 1	2024-01	284,740.00			78,836.00		205,904.00		
Streets and Roads Micro Surfacing	2024-02	750,000.00			225,000.00				525,000.00
Fire Tanker Truck	2024-03	1,050,000.00			50,000.00			1,000,000.00	
DPW Equipment and Vehicles	2024-04	645,000.00				215,000.00			430,000.00
Computer Equipment	2024-05	15,000.00		5,000.00					10,000.00
Fire Apparatus	2024-06	150,000.00		50,000.00					100,000.00
Recreation Improvements	2024-07	3,000.00		1,000.00					2,000.00
Facilities Improvements	2024-08	30,000.00		10,000.00					20,000.00
Acquisition of Land	2024-9	300.00		100.00					200.00
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
TOTAL - THIS PAGE	XXXXX	2,928,040.00	-	66,100.00	568,836.00	-	205,904.00	1,000,000.00	1,087,200.00

**CAPITAL BUDGET (Current Year Action)
2024**

Local Unit TOWNSHIP OF FREDON

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
		-							
		-							
		-							
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		-							
TOTAL - THIS PAGE	XXXXX	-	-	-	-	-	-	-	-

**3 YEAR CAPITAL PROGRAM - 2024 to 2026
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit

TOWNSHIP OF FREDON

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR						
				5a 2024	5b 2025	5c 2026	5d	5e	5f	
Phil Hardin Road Section 1	2024-01	284,740.00	2024	284,740.00						
Streets and Roads Micro Surfacing	2024-02	750,000.00	Annual	225,000.00	225,000.00	300,000.00				
Fire Tanker Truck	2024-03	1,050,000.00	2025	1,050,000.00						
DPW Equipment and Vehicles	2024-04	645,000.00	2025	215,000.00	215,000.00	215,000.00				
Computer Equipment	2024-05	15,000.00	Annual	5,000.00	5,000.00	5,000.00				
Fire Apparatus	2024-06	150,000.00	Annual	50,000.00	50,000.00	50,000.00				
Recreation Improvements	2024-07	3,000.00	Annual	1,000.00	1,000.00	1,000.00				
Facilities Improvements	2024-08	30,000.00	Annual	10,000.00	10,000.00	10,000.00				
Acquisition of Land	2024-9	300.00		100.00	100.00	100.00				
	0	-								
	0	-								
	0	-								
	0	-								
	0	-								
	0	-								
	0	-								
	0	-								
	0	-								
TOTAL - THIS PAGE	XXXXX	2,928,040.00	XXXXXXXXXX	1,840,840.00	506,100.00	581,100.00	-	-	-	-

**3 YEAR CAPITAL PROGRAM - 2024 to 2026
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit TOWNSHIP OF FREDON

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
Phil Hardin Road Section 1	204,740.00			78,836.00		205,904.00				
Streets and Roads Micro Surfacing	750,000.00			750,000.00						
Fire Tanker Truck	1,050,000.00			50,000.00			1,000,000.00			
DPW Equipment and Vehicles	645,000.00			645,000.00						
Computer Equipment	15,000.00	5,000.00	10,000.00							
Fire Apparatus	150,000.00	50,000.00	100,000.00							
Recreation Improvements	3,000.00	1,000.00	2,000.00							
Facilities Improvements	30,000.00	10,000.00	20,000.00							
Acquisition of Land	300.00	100.00	200.00							
0	-									
0	-									
0	-									
0	-									
0	-									
0	-									
0	-									
0	-									
0	-									
0	-									
TOTAL - THIS PAGE	2,928,040.00	66,100.00	132,200.00	1,523,836.00	-	205,904.00	1,000,000.00	-	-	-

SECTION 2 - UPON ADOPTION FOR YEAR 2024

RESOLUTION 2024-44

Be it Resolved by the COMMITTEEPERSONS of the TOWNSHIP of FREDON, County of SUSSEX that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 2,058,029.00 (Item 2 below) for municipal purposes, and
- (b) \$ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
- (d) \$ - (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ - (Sheet 44) Arts and Culture Trust Fund Levy
- (f) \$ - (Item 5 Below) Minimum Library Tax

RECORDED VOTE
(Insert last name)

	Ayes	Nays	
	E. Corcella G. Deitz C. Lazzaro C. Nichols	none	Abstained none Absent G. Plock

SUMMARY OF REVENUES			
1. General Revenues			
Surplus Anticipated	08-100	\$	1,077,070.00
Miscellaneous Revenues Anticipated	13-099	\$	301,944.00
Receipts from Delinquent Taxes	15-499	\$	125,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)	07-190	\$	2,058,029.00
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:			
Item 6, Sheet 42	07-195	\$	-
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$	-
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY		\$	-
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$	-
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX	07-192	\$	-
Total Revenues	13-299	\$	3,562,043.00

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	xxxxxx	xxxxxxxxxxxxxx
Within "CAPS"	xxxxxx	xxxxxxxxxxxxxx
(a & b) Operations Including Contingent	34-201	\$ 2,155,318.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 168,425.00
(g) Cash Deficit	46-885	\$ -
Excluded from "CAPS"	xxxxxx	xxxxxxxxxxxxxx
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 28,200.00
(c) Capital Improvements	44-999	\$ 455,700.00
(d) Municipal Debt Service	45-999	\$ -
(e) Deferred Charges - Municipal	46-999	\$ 209,400.00
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 545,000.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	
Total Appropriations	34-499	\$ 3,562,043.00

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 15 day of March, 2024. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2024 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 15 day of March, 2024, clerk@fredonj.gov, Clerk
Signature

TOWNSHIP OF FREDON

OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

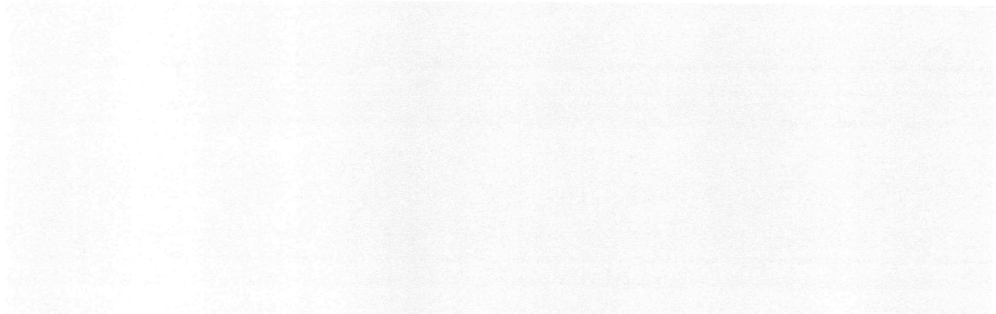
DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2023	APPROPRIATIONS	FCOA	Appropriated		Expended 2023	
		2024	2023				for 2024	for 2023	Paid or Charged	Reserved
Amount to be Raised By Taxation	54-190				Development of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					Salaries & Wages	54-385-1				-
Interest Income	54-113				Other Expenses	54-385-2				-
					Maintenance of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Reserve Funds:	54-101				Salaries & Wages	54-375-1				-
					Other Expenses	54-372-2				-
					Historic Preservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					Salaries & Wages	54-176-1				-
					Other Expenses	54-176-2				-
										-
					Acquisition of Lands for Recreation and Conservation:	54-915-2				-
Total Trust Fund Revenues:	54-299	-	-	-	Acquisition of Farmland	54-916-2				-
Summary of Program Year Referendum Passed/Implemented: _____ (Date) Rate Assessed: \$ _____ Total Tax Collected to date: \$ _____ Total Expended to date: \$ _____ Total Acreage Preserved to date: _____ (Acres) Recreation land preserved in 2023: _____ (Acres) Farmland preserved in 2023: _____ (Acres)					Down Payments on Improvements	54-902-2				-
					Debt Service:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					Payment of Bond Principal	54-920-2				xxxxxxxxxx
					Payment of Bond Anticipation Notes and Capital Notes	54-925-2				xxxxxxxxxx
					Interest on Bonds	54-930-2				xxxxxxxxxx
					Interest on Notes	54-935-2				xxxxxxxxxx
					Reserve for Future Use	54-950-2				-
					Total Trust Fund Appropriations:	54-499	-	-	-	-

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: Fredon Township

Year Ending: December 31, 2023

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.



For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(a) (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

03/28/2024
Date

Certified by:
Suzanne Ecklund
Clerk of the Governing Body

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: TOWNSHIP OF FREDON

Year Ending: December 31, 2023

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

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For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

March 15, 2024
Date

clerk@fredonnj.gov
Clerk of the Governing Body