

TOWNSHIP OF FREDON
RESOLUTION 2020-07

FACSIMILE SIGNATURE RESOLUTION

I, Debra Prommel, the Acting Municipal Clerk of the Township of Fredon at 443, Route 94, Newton, New Jersey 07860, do hereby certify that at a meeting of the Fredon Township Committee duly held on the 2nd day of January, 2020, at which a quorum was present and acting throughout, the following resolutions were unanimously adopted and are in full force and effect:

NOW THEREFORE, BE IT RESOLVED, that Lakeland Bank of Newton, N.J. be, and is hereby authorized and directed to honor as genuine and authorized instruments of Fredon Township any and all checks, drafts and/or other orders for the payment of money drawn in the name of Fredon Township bearing or purporting to bear the facsimile signature (s) of any of the following: Mayor, Deputy Mayor, Debra Prommel, William R. Liverance regardless of by whom or by what means the actual or purported facsimile signature thereon may have been affixed thereto.

BE IT FURTHER RESOLVED, that the Township of Fredon assumes full responsibility for any and all payments made by said Lakeland Bank of Newton, N.J., in reliance upon the actual or purported facsimile signature of any person or persons named in the foregoing resolution and agrees to indemnify and hold harmless the said Lakeland Bank of Newton, N.J. against any and all loss, cost, damage or expense suffered or incurred by said Lakeland Bank arising out of the misuse or unlawful or unauthorized use by any person of such facsimile signature, regardless of by whom or by what means the actual or purported facsimile signature thereon may have affixed thereto, and also agrees to indemnify and hold said Lakeland Bank of Newton, N.J. harmless of and from all claims arising out of forged endorsements to checks, drafts, and/or other orders for the payment of money signed by a facsimile signature machine or device while it is in the hands of a thief or other unauthorized person. Lakeland Bank of Newton, N.J. shall also have all protection against forged endorsement granted to it by MSA 19.3405 and its subsections.

BE IT FURTHER RESOLVED, that the Municipal Clerk of the Fredon Township be and is hereby authorized and directed to deliver to the said Lakeland Bank of Newton, N.J. specimens of the facsimile signature (s) of the person (s) above named.

IN WITNESS WHEREOF I have here unto set my hand and seal of the Township of Fredon on this 2nd day of January 2020.



Debra Prommel
Acting Municipal Clerk